



TULPINNEWS

NEW WINTER SEASON

November/2019 - N. 003

No doubt you have followed most matters concerning the Brexit via various news channels.

The UK will have an election on 12/12/2019.

Prime Minister Boris Johnson asked for a new extension until 31/01/2020, which was approved by the European Union. This extension is flexible, in other words, if the UK parliament approves the deal earlier, the UK can leave earlier, but then the date of 31/12/2020 is important.

CURRENT CONCLUSION

NOTHING CHANGES FOR EXPORT/IMPORT OF YOUR FRESH PRODUCE UNTIL 31/01/2020. THIS MEANS THAT 85 - 90% OF THE EGYPTIAN STRAWBERRY IS STILL COVERED UNDER EU LEGISLATION AND THAT THE EUROPEAN QUOTA IS APPLIED.



For green beans it means no import duties in the UK.

After 31/01/2020 the following scenarios are still possible:

1. No-deal Brexit (so called Hard Brexit) is very unlikely but could still happen. The UK would no longer be a member of the EU and the UK would therefore issue a list of products exempt of any duty during a 1 year period.
2. The “Boris Johnson Deal” as of October 2019 could be ratified before 31/01/2020. In this case the UK would step out of the EU with an agreement on the 31st of December 2020. However until 31/12/2020 nothing would change.
3. The UK parliament reaches no agreement and would therefore be obliged to ask the EU for a new extension. In this case it is impossible to know what the outcome would be.
4. After the 12th of December 2019 elections, anything could happen. If Boris Johnson loses the election, new alliances would be made so the outcome is also unknown.
5. However unlikely, the UK could still revoke article 50 and simply remain in the EU.



NOTE

This information is based on published articles in the international press and Tulpin Group cannot be held responsible for the published contents.